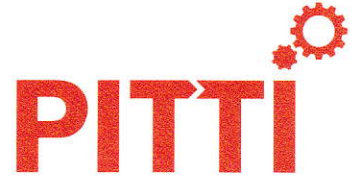


Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



April 11, 2022

To
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e., April 11, 2022 has inter-alia:

1. Approved the re-appointment of Shri Sharad B Pitti as Chairman & Managing Director of the Company for a further period of five years subject to the approval of the Members.
2. Approved appointment of Shri Akshay S Pitti as Interim Chief Financial Officer in addition to being the Vice-Chairman & Managing Director of the Company.
3. Amended the Code of Practices and Procedures for fair Disclosure of Unpublished Price Sensitive Information by replacing the term President Corporate Resources & CFO wherever appearing by the term CFO.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure-1. Further pursuant to the directions dated June 14, 2018 of SEBI to the stock exchanges and based on the declarations received, we hereby inform that persons seeking re-appointment are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

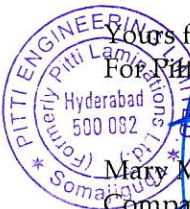
Further to the Company's intimation dated March 16, 2022, please be informed that Shri N K Khandelwal ceases to be the President Corporate Resources & CFO of the Company with effect from April 13, 2022 (close of business hours). The Board at their meeting held today, had placed on record their appreciation for the services rendered by him.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Compliance Officer
FCS:5532



CIN: L29253TG1983PLC004141

Registered Office

6-3-648/401, 4th Floor
Padmaja Landmark, Somajiguda
Hyderabad - 500 082
Telangana, India
T: +91 40 2331 2774 / 2331 2770
F: +91 40 2339 3985
info@pitti.in

Plants

Plant II
Survey No.1837 & 1838
Jingoniguda Road
Nandigaon Village & Mandal
RR District - 509 223
Telangana, India

Plant IV
Survey No.1837
Jingoniguda Road
Nandigaon Village & Mandal
RR District - 509 223
Telangana, India

Plant V
Gut no 194
Limbe Jalgaon Village
Gangapur Mandal
Aurangabad - 431 133
Maharashtra, India

Annexure - 1

1. Re-appointment of Shri Sharad B Pitti as Chairman & Managing Director of the Company

Reason for change	The current term of office of Shri Sharad B Pitti as Chairman & Managing Director expires on April 30, 2022.
Term of appointment	5 Years, with effect from May 1, 2022 upto April 30, 2027.
Brief profile	Shri Sharad B Pitti is the promoter of the Company. He is a visionary and a pioneer for lamination manufacturing in the organised sector in India. He has over 43 years of industrial experience in manufacture of electrical steel stamping and laminations. He has played a pivotal role in the Company's growth and development.
Disclosure of relationships between Directors	Shri Sharad B Pitti is the chief promoter of the Company and is related to Shri Akshay S Pitti, Vice-Chairman & Managing Director.

2. Appointment of Shri Akshay S Pitti as Interim Chief Financial Officer in addition to being the Vice-Chairman & Managing Director

Reason for change	Consequent to the resignation of Shri N K Khandelwal as President-Corporate Resources & CFO, Shri Akshay S Pitti, Vice-Chairman & Managing Director has been appointed as the Interim Chief Financial Officer in addition to being the Vice-Chairman & Managing Director of the Company.
Date of appointment	April 11, 2022
Brief profile	Shri Akshay S Pitti is a Commerce Graduate and has been in Whole-Time-Director position since October 14, 2004. He has started his entrepreneurial journey at an early age. With his extensive experience of serving in different roles within the Company, he has gathered the expertise to efficiently lead the Company.
Disclosure of relationships between Directors	Shri Akshay S Pitti is the son of Shri Sharad B Pitti, Chairman & Managing Director.

